

Risk disclosure

Owning virtual currencies involves a high degree of risk. Clients should carefully consider the risks described below, together with all of the other information contained in the Agreement before making a decision to use Sincere Systems.

By owning virtual currencies and transferring Digital Assets to the Platform, you expressly acknowledge and assume the following risks:

RISKS RELATED TO Sincere Systems

Sincere Systems has a limited operating history and any success to date may not be indicative of future results. Sincere Systems has a limited operating history upon which an evaluation of its prospects and future performance can be made. Sincere Systems's proposed operations are subject to all business risks commonly

associated with new enterprises. Using Sincere Systems must be considered in light of the problems, expenses, difficulties, complications, and delays frequently encountered in connection with the inception of a business, the operation in a competitive industry, and the continued development of advertising, promotions, and a corresponding client base. Each Client should consider Sincere Systems's business, operations and prospects in light of the risks, expenses and challenges faced as an early-stage company.

Sincere Systems and/or the Platform may dissolve. It is possible that, due to any number of reasons, including, but not limited to, an unfavorable fluctuation in the value of ETH, BTC or other cryptographic and fiat currencies, a decrease in the Digital Assets' utility, the failure of commercial relationships, or intellectual property ownership challenges, Sincere Systems may no longer be viable to operate, or Sincere Systems may dissolve.

Sincere Systems relies on third parties to adopt the Sincere Systems platform for the success of its operations and the digital assets. Sincere Systems relies on third parties, including various companies with which it has or hopes to establish partnerships, to adopt the Sincere Systems platform and use the services that Sincere Systems provides. While Sincere Systems will promote and market the Sincere Systems platform to potential Clients, it cannot guarantee that it will be successful or that the Sincere Systems platform will grow as expected. If third parties or Sincere Systems's partners fail to effectively utilize the Sincere Systems platform, then Sincere Systems's operations may be adversely affected.

It is also possible that alternative networks could be established that use protocols that are the same or similar to the protocol underlying the Sincere Systems platform and attempt to provide services that are materially similar to Sincere Systems's

services. The Sincere Systems platform may have to compete with these alternative platforms, which could negatively impact the Platform.

RISKS RELATED TO THE VIRTUAL CURRENCIES AND THE BLOCKCHAIN

Significant risks are related to the virtual currencies products. Understanding the virtual currencies products can be very complicated as virtual currencies are often described in technical language that requires a comprehensive understanding of applied cryptography and computer science in order to appreciate inherent risks. Distribution of bonuses in virtual currencies to you by Sincere Systems does not indicate approval or disapproval of the underlying technology regarding any virtual currency, and should not be used as a substitute for your own understanding of the risks specific to each virtual currency.

Sincere Systems does not give you any warranty as to the suitability of the virtual currencies that may be distributed to you via bonus program and assumes no fiduciary duty in our relations with any Client.

Clients acknowledge that virtual currencies prices can and do fluctuate on any given day. Due to such price fluctuations, you may increase or lose value in your Digital Assets you possess at any given moment.

Virtual currencies have unique features that make may it more or less likely to allow them to fluctuate in value. Such factors as regulatory activity, market manipulation, or unexplainable price volatility may affect market liquidity for a particular virtual currency. Blockchain networks may go offline as a result of bugs, hard forks, or a number of other unforeseeable reasons. Sincere Systems does not assume the risk of losses due to factors beyond its control regarding the viability of specific blockchain networks.

Virtual currencies are part of worldwide decentralized network, individuals and firms choose to participate in it voluntarily. The system is digital, decentralized and mostly anonymous. Relying on this system means relying on the peer-to-peer networking and cryptography to maintain the integrity.

Further, risks associated with virtual currencies include not only market fluctuation risks, but risks of general loss of confidence by the participants, cybersecurity, irrational behavior, changes in software, government crackdown, creation of other currencies and digital assets, technical problems, theft and hacking, or other unforeseen risks.

For the avoidance of doubt, Sincere Systems does not provide any investment advice to any Clients in connection with their use of Sincere Systems. We may provide information on the price, range and volatility of virtual currencies as well as

on the ratings of other Clients, education materials, but none of such information is an investment advice and each Client bears its own risk in respect of any activities within Sincere Systems, and Sincere Systems shall not be liable for any loss suffered.

Taxation of virtual currencies is uncertain. The tax characterization of virtual currencies is uncertain. Clients must seek their own tax advice in connection with owning virtual currencies, which may result in adverse tax consequences, including withholding taxes, income taxes and tax reporting requirements. Each Client should consult with and must rely upon the advice of its own professional tax advisors with respect to the U.S. and non-U.S. tax treatment of virtual currencies ownership.

The regulatory regime governing the blockchain technologies and virtual currencies is uncertain, and new regulations or policies may materially

adversely affect the development of the Sincere Systems platform and the utility of the virtual currencies. Various legislative and executive bodies in Great Britain and in other countries may in the future, adopt laws, regulations, guidance, or other

actions, which may severely impact the development and growth of the Sincere Systems platform and the adoption and utility of the virtual currencies. Failure by Sincere Systems or certain Clients of the Sincere Systems platform to comply with any laws, rules and regulations, some of which may not exist yet or are subject to interpretation and may be subject to change, could result in a variety of adverse consequences, including civil penalties and fines.

Cryptographic digital assets, including virtual currencies, are relatively new and untested technology. In addition to the risks specified in this Agreement, there are other risks associated with the acquisition, storage and use of virtual currencies, including risks that Sincere Systems cannot foresee. Such risks may additionally arise in the form of unforeseen changes or a combination of risks specified in the Agreement.